

**RIDGESTONE BOARD OF DIRECTORS MEETING MINUTES**

**June 8, 2016**

- **Call to order** at 3:39PM
- **Homeowners Forum** No homeowners present
- **Read / Approve Minutes March 8, 2016** No previous minutes were available; but from this point forward they will be taken.
- **Financial Report (Period ending 05/31/2016)** Given by Irene from Targa
  - Operating Account \$ 10,460.65
  - Reserve Money Market \$ 93,734.68
  - CD Alliance Bank \$ 20,152.63
  - **Total Cash Assets** **\$ 124,347.96**
- **Delinquency Report**
  - Delinquent Assessment 6/7/2016 \$ 19,416.42
- **Summary of open Legal Matters:** All units have liens filed – Four unit s were discussed. Amounts owing are below. Irene to advise CLG
  - \$5,497.0 - \$798.00 - \$1,529.00 - \$9,673.00
- **Old Business**
  - Pulte Group ongoing repairs - High drain, cracked concrete, and French drain to be reported to Patricia by Irene
- **New Business**
  - Landscaping – Three BIDS attached VOTE- Landscaping bids tabled until we get current landscapers bid.
  - Four new water meters for irrigation – Board will increase irrigation budget
  - Punch List – City & Pulte – almost completed
  - Lot #59 – plantings complaint – Plantings Approved letter to owner to be sent to advise she needs to take care of herself.
  - Summer newsletter to be sent – approved by board
  - Next meeting – Garage door new standard policy upgrade will be discussed
  - Curbs in front of mailboxes approved to be painted yellow – dean has the paint.
- **Site Visit** Board reviewed; and Irene to send out letters of violation
- **ACC -** Board wants Irene to call unit 25 and unit 49 about when the painting is going to happen. Also Board wants Irene to call unit 51 let them know approval is depending on what type of trees will be replacing the ones that will be removed; and we must have documentation presented before approval – trees must match the community. Lot 85 & lot 11 are both approved – AC units are approved for community - 75 decibel limit & notice to neighbors
  - Lot 25 Paint Front Door
  - Lot 49 Garage door – Will be painted this week
  - Lot 51 Remove trees – Approve
  - Lot 85 Remove two dead shrubs and replace and add 2 new ones
  - Lot 11 New AC unit
- **Adjourn** 5:05PM
- **Next Meeting:** October 4, 2016 5-7 at the library

