**MINUTES**

**RIDGESTONE BOARD OF DIRECTORS MEETING**

**October 4, 2016**

**Held at the Snoqualmie Library 5:00PM**

* **Call to order 5:50PM**
* **Homeowners Forum three homeowners were present**
* **Read / Approve Minutes June 8, 2016 minutes were approved**
* **Financial Report (Period ending 08/31/2016) Irene gave financial report** 
  + Operating Account $ 4,932.27

Reserve Money Market $ 123,296.68

**Total Cash Assets $ 128,228.95**

* **Delinquency Report 9/30/2016**  **$ 14,284.56**
* **Summary of open Legal Matters: three units were discussed:**

* **New Business**
  + Audit & Tax Return - Robert Owens CPA - signed by Kevin President
  + 2017 Budget – 0% - 3% - 5% $ 10% will be discussed at next meeting
  + Landscaping – Four BIDS attached VOTE - Board will keep current landscaper
  + Reserve Study – will expire 12-31-16 - Approved new Reserve Study to be done

* **Old Business**
  + Punch List – City & Pulte Requested update
  + Fire inspection & Backflow testing completed
  + Four new water meters for irrigation
  + Lot #59 plantings approved
* **Adjourn 6:45PM**
* **Next Meeting:** November 15, 2016 6:00PM Irene will find location (Hospital or Library)