

Ridgestone Budget Ratification Meeting

October 30, 2019

Call to Order at 6:05 PM

Budget passed for lack of quorum as per HOA rules.

Introduction of participants.

Kevin and Jo reviewed justification for new budget.

Reserves were not funded for years, but rather used to balance the budget.

The HOA acquired new land from Poulte as per contract that must be maintained.

Two-year mulching was moved from operating budget to reserve.

Members of the HOA shared comments. The topics and suggestions were:

A letter of explanation should have been sent with the new budget.

Audited statements should be available to all.

Financials should include notes for large expenditures.

Targa explained the new portal that would give members access to financial information.

Snow removal is important for community safety. Dave Mills offers snow removal services.

The HOA should be a higher priority for the city snow removal program due to its high elevation.

Targa recommended to the HOA that the reserves be fully funded.

Dues should go up gradually, rather than by large amount less frequently.

Targa has had difficulty retaining facilitators.

There should be a committee to review financials and make recommendations to the board.

Participation rate is remarkably low, even with the dues increase.

The Ridgestone logo should be on all mailers.

A map with building numbers should be sent with the fire inspection announcement.

Brimstone may not have put up tags after each backflow inspection.

Some homes may have been missed by Olympic during fire testing.

The charge for backflow testing should be sent with the announcement.

Melanie Burton provided a letter to the board concerning pets.

Next board meeting on November 13, 2019 at 4:30 PM.

Adjourned at 8:50 PM